

Proposed HIPS Budget - 2018

	2017 Actuals	2018 Proposed Budget	
INCOME			
Dues, regular	7,565	6,800	
Dues, Life Membership	375	375	
Publication Sales	498	450	
Slide Sets	0	0	
Rhizome Sale	18,899	15,000	
HIPS sign	10	10	
Donations	123	100	
Refunds	181	0	
Interest, Ckg and Savings	25	10	
Interest, Life Membership CD	14	10	
TOTAL INCOME	27,690	22,755	
 EXPENSES			
Administrative Expenses	167	400	
Annual Corp filing	245	60	
Archive Acquisition	0	500	
Archives	93	1,000	storage sleeves & scanning
Awards	98	110	
Banking	9	15	
Display Garden Signs	0	300	New signs - inventory depleted
Donations	100	0	
DVD sets	0	0	
Guardian Gardens	757	500	
Memb. Chair expenses	366	500	
Pay Pal fees	725	560	
Phyto Certificates	77	227	
Postage	245	400	
PR	485	625	
Preservation Projects	0	500	
Publications	0	0	
Refunds – Rhizome sale	72	50	
Rhizome Sale	4,591	3,700	
ROOTS – two issues	7,022	8,000	Xtra \$1000 for anniversary issue
Slide Preservation	0	50	
Website	284	1,360	\$1000 website upgrade
TOTAL EXPENSES	15,336	18,857	
 SURPLUS	 12,354	 3,898	

STATE OF OUR FINANCES - DECEMBER 31, 2017

Current Assets as of December 31, 2017

Bank Midwest Checking	9,759.43
Rondout Bank Checking	22,916.93
Rondout Bank Savings *	7,372.34
PayPal	6,011.98

Total Current Assets

46,060.68

Funds Available

Total Current Assets	46,060.68
* Unavailable Funds - Life Membership Reserve	(7,372.34)
Funds Available at December 31, 2017	38,688.34
One Year Reserve (5 Year Average Expense)	(15,777.00)
Funds Available After Reserve	22,911.34

Historical Data

INCOME

3-year average	\$23,507
5-year average	\$19,839

EXPENSES:

3-year average	\$16,964
5-year average	\$15,777