

<b>HIPS PROPOSED BUDGET 201</b>	<b>Actual 2015</b>	<b>Proj. 2016</b>	<b>Notes</b>
<b>Income</b>			
Dues - Regular	5,786.00	5800	
Dues - Life Membership	400.00	400	
Publication Sales	103.00	300	
Slide Sets	0.00	0	
Rhizome Sale	8,068.38	6000	Possibly more than this with the new sale format
HIPS Sign	0.00	10	
Donations	1,172.89	800	
Interest Checking & Savings	7.71	10	
Interest - Life Membership CD	11.82	10	
Interest - Unrestricted Fund CD	20.35	20	
Transfer from Life Memb. Reserve		365	
<b>Total Income</b>	<b>\$15,570.15</b>	<b>13715</b>	
<b>Expense</b>			
Roots - Fall & Spring	8,563.20	7000	Change in print company; savings could be even higher
DVD sets	0.00	50	Takes place of slide sets
Publications	0.00	0	
Banking	14.10	15	
Website	1,427.95	350	2015 included one-time cost to construct new website
PayPal Fees	214.04	250	Slight increase due to members paying online via PayPal
Rhizome Sale	955.35	1000	This is the postage expense; USPS rates went up in January
Membership Chair Expenses	521.46	500	Postcard renewals; should decrease with memb. on website
Oregon - Annual Corp. Filings	10.00	50	
Refunds - Rhizome Sale	2,419.43	100	Live sale should virtually eliminate refunds
Donations	0.00	0	
Postage	417.19	400	
Award	85.73	100	
Phytosan Certificates	107.41	250	i.e. to Dykes collection in England, GG exchanges, etc.
PR	121.13	300	2016 includes PR with international botanical gardens
Guardian Gardens	212.00	300	GG and Preservation funds are largely for shipping costs of donated rare irises and preservation shipping; note that GG members cover their own shipping costs when accepting irises from other GG members
Preservation Projects	0.00	300	
Membership Brochures	308.01	350	Reprint membership brochures in some format in 2016
Shipping - Archives/Slides	621.64	800	Publications need to be shipped to new Pub Chair; Archives eventually need shipping to permanent location (poss. 2017)
Archival sleeves for archives/slides	0.00	100	Acid-free sleeves for archives/slides as needed
Teleconferencing		300	4-5 board telecons; funds for committees to teleconf. if needed
<b>Total Expense</b>	<b>\$15,998.64</b>	<b>12,505</b>	
Surplus/Deficit	<b>-428.64</b>	<b>1200</b>	
<b>OPERATING RESERVE</b>			
Current assets Dec. 31, 2015	26,034.74		
Less Life Membership reserve	-7,071.78		
Available funds	18,962.96		
Less Operating Reserve (1 year)	-12,913.92	(this is using the 5 year avg.)	
Surplus Funds	6,049.04		